CONTRIBUTIONS

ANNEXURE A

With effect from 1 January 2024

PREAMBLE

1. Payment of Contributions

Each applicant for membership must complete the Fund's approved form authorising the Fund to debit his banking account, salary or pension, as the case may be, with the amount of the monthly Contribution for himself and his Beneficiaries, if any, until the end of the month in which his resignation from employment takes effect.

2. Excess contributions

A Member who, as the result of changed circumstances, has paid excess Contributions shall not be entitled to a refund of any excess payments unless the Member has complied with the provisions concerning the timeous notification of the changes in circumstances as specified in the Rules.

3. Contributions

The total aggregate monthly Contributions payable by or in respect of a Member in accordance with the provisions of Rule 13 shall be as indicated in the schedules in;

- Annexure A1 hereof in respect of the Network Option;
- Annexure A2 hereof in respect of the Saver Option; and
- Annexure A3 hereof in respect of the Comprehensive Option.

Contributions shall continue to be paid by and/or in respect of a Member and his Beneficiaries regardless of when the Member reaches his benefit limits in terms of these Rules.

ANNEXURE A1

NETWORK OPTION

TOTAL CONTRIBUTIONS EFFECTIVE FOR THE PERIOD

1 JANUARY TO 31 DECEMBER 2024

Contributions are payable monthly in arrears by, or in respect of, each Member depending on his Income as defined, and on the number and type of his registered Dependants according to the following table:

Income Category	Member	Adult	Child
R0 – R10 800	R1 452	R1 452	R582
R10 801- R13 200	R1 879	R1 879	R670
R13 201+	R 2 350	R2 350	R720

Salary Band reflected as at 1 January, annually, will determine the monthly contribution for the year, except in the case where a Member goes on retirement and the monthly pension falls into a different bracket.

ANNEXURE A2

SAVER OPTION

TOTAL CONTRIBUTIONS EFFECTIVE FOR THE PERIOD

1 JANUARY TO 31 DECEMBER 2024

Contributions are payable monthly in arrears by, or in respect of, each Member depending on the number and type of his registered Dependants according to the following table:

	Member	Adult	Child
Risk	R2 502	R2 467	R762
Savings	R487	R481	R149
Overall	R2 989	R2 948	R911

ANNEXURE A3

COMPREHENSIVE OPTION

TOTAL CONTRIBUTIONS EFFECTIVE FOR THE PERIOD

1 JANUARY TO 31 DECEMBER 2024

Contributions are payable monthly in arrears by, or in respect of, each Member depending on the number and type of his registered Dependants according to the following table:

	Member	Adult	Child
Risk	R5 038	R4 939	R1 676
Savings	R1 228	R1 203	R409
Overall	R6 266	R6 142	R2 085